

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF REEL 3562 FRAME 428		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
THE CIT GROUP/COMMERCIAL SERVICES, INC.		01/31/2009	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	PAUL FRANK INDUSTRIES, INC.		
Street Address:	270 E. Baker Street, Suite 200		
City:	Costa Mesa		
State/Country:	CALIFORNIA		
Postal Code:	92626		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	2325420		
Serial Number:	76217857	PAUL FRANK'S JULIUS & FRIENDS	
Registration Number:	3240161		
Registration Number:	3194737		
Registration Number:	2571471		
Registration Number:	2849086		
Registration Number:	2949386	JULIUS & FRIENDS BY PAUL FRANK	
Registration Number:	2952829	PAUL FRANK	
Registration Number:	3583780	JULIUS	
Serial Number:	78676098	JULIUS & FRIENDS BY PAUL FRANK	
CORRESPONDENCE DATA			
Fax Number:	(714)755-8290		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			

OP \$265.00 2325420

900151438

TRADEMARK
 REEL: 004125 FRAME: 0727

Phone: 714-540-1235
Email: ipdocket@lw.com, kristin.azcona@lw.com
Correspondent Name: LATHAM & WATKINS LLP
Address Line 1: 650 Town Center Drive, 20th Floor
Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	044225-0003
-------------------------	-------------

NAME OF SUBMITTER:	Kristin J. Azcona
--------------------	-------------------

Signature:	/kja/
------------	-------

Date:	01/06/2010
-------	------------

Total Attachments: 3

source=PFI - Cit Group Release#page1.tif

source=PFI - Cit Group Release#page2.tif

source=PFI - Cit Group Release#page3.tif

TRADEMARK RELEASE

THIS TRADEMARK RELEASE is made this 31st day of January, 2009, by THE CIT GROUP/COMMERCIAL SERVICES, INC., with respect to that certain Factoring Agreement dated July 28, 2003, as amended, between PAUL FRANK INDUSTRIES, INC. (the "Assignor") and THE CIT GROUP/COMMERCIAL SERVICES, INC. (the "Assignee");

WITNESSETH:

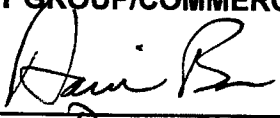
WHEREAS, on June 12, 2007, the Assignor and the Assignee executed a Trademark Security Agreement (the "Security Agreement"), which was recorded on June 15, 2007 at Reel 003562, Frame 0428, in the United States Patent and Trademark Office, pursuant to which the Assignor granted the Assignee a lien in and security interest upon certain property of Assignor, including trademarks and/or trademark applications of the Assignor more fully described in the Security Agreement, including specifically those set forth in Exhibit A attached hereto (the "Released Trademarks");

WHEREAS, the Assignee, at the request of the Assignor, has agreed to release its lien in and security interest upon the Released Trademarks;

NOW THEREFORE, in consideration of the premises herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby expressly acknowledged, the Assignee hereby releases, discharges and terminates its lien in and security interest upon the Released Trademarks, and transfers and conveys to the Assignor all of the Assignee's right, title and interest in the Released Trademarks and the goodwill associated therewith.

IN WITNESS WHEREOF, the Assignee has duly executed this Trademark Release on the day and year first above written.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

By: 
Name: Darin B. Bar
Title: SVP

**EXHIBIT A TO
TRADEMARK RELEASE**

	<u>Registration #</u>	<u>Serial #</u>
1. Design [of Julius]	R2571471	76-322346
2. Design [of Julius]	R2325420	75-498789
3. Design [of Julius]	R2952829	76-977453
4. Design [of Julius]	R2849086	76-976588
5. Paul Frank's Julius & Friends	R2949386	76-977353
6. Paul Frank's Julius & Friends	Published	76-217857
7. Design [of Julius]	Published	76-319094
8. Design [of Julius]	Published	76-318820
9. Julius & Friends by Paul Frank		78-676098
10. Julius	Pending	77-029371